



# Benchmark Report

31 August 2017 Accounts

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 **hwb**  
Chartered Accountants  
Business & Tax Advisers

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## Introduction

Attached is our Academies Benchmark Report which we have prepared from the 31 August 2017 statutory accounts and Annual Accounts Returns for the academy trusts and one free school for whom we act.

We have split the data between secondary schools and primary/infant/junior schools so that hopefully it helps with the comparison. Your data will only be for the phase your school is in.

Our data includes Academies from Hampshire and adjoining counties which makes it more comparable with other local schools and isn't affected by any national variations.

We have also restricted the statistics to ones that we consider to be key to financial management within schools. As a result you aren't swamped with too many ratios to consider. If we have missed any that you feel are important, please let us know and we will include them next year.

We have included the following ratios suggested in the January 2016 ESFA publication "School financial efficiencies: top 10 planning checks for Governors" to help Governors assess efficiency in line with the guidance:

- Staff costs as a percentage of total expenditure
- Average teacher cost
- Pupil to teacher ratio (PTR)
- Proportion of budget spent on leadership team

As with any benchmarking, our report should only be used as guidance. It is worth investigating any areas you feel are not in line with other schools to check if improvements in efficiency can be made. However, don't get too 'bogged down' in the analysis... you've got enough on your plate!

If you would like to discuss any matters arising from the report, please do not hesitate to contact me or Alan Davies.



Richard Hurst  
Director & Head of Academy Schools  
February 2018

## Benchmarking calculations

### Income

For income benchmarks we have used the total income for each academy from all sources but excluding capital grants, balances inherited from the local authority on conversion, and transfers in or out of academy trusts.

Income from fundraising or community activities is shown net of the related costs.

### Expenditure

Expenditure excludes depreciation (as the building are unlikely to require replacement and the cost of 'wear and tear' is included in the income and expenditure) and other restricted fixed asset fund expenditure such as major repairs undertaken as part of Condition Improvement Fund projects.

### Staff costs

Staff costs include gross salaries, employer's national insurance, and employer's pension contributions.

Number of employees is calculated on a full time equivalent basis.

# Benchmarking results

## The Gryphon Trust

The Gryphon Trust	Average of other trusts in same phase (Number = 19)	Maximum in this phase	Minimum in this phase	Median in this phase
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<b>Phase</b>	Secondary				
<b>Number on roll</b>	1,119	1,378	3,826	703	1,188
<b>Months in period</b>	12	12	12	5	12

### Income and expenditure (excluding restricted fixed asset fund)

Total grant income (excluding capital) (£000s)	6,101	6,087	14,222	3,230	5,624
Per pupil	5.45	4.42	5.45	3.72	4.77
Total other income (excluding capital) (£000s)	941	779	2,473	253	644
Per pupil	0.84	0.57	1.31	0.18	0.51
Total incoming resources (excluding capital, net of fundraising costs) (£000s)	7,042	6,867	15,535	3,506	6,279
Per pupil	6.29	4.98	6.29	4.06	5.32
Total resources expended (excluding capital and LGPS adjustments) (£000s)	6,833	6,747	14,485	3,233	6,204
Per pupil	6.11	4.90	6.11	3.79	5.39
Cost to income ratio	97%	98%	110%	89%	99%
Total surplus/(deficit) (excluding capital and LGPS adjustments) (£000s)	209	119	1,050	(360)	54

### Key overheads (excluding restricted fixed asset fund and LGPS adjustments)

#### Staff costs

Staff costs as a percentage of total costs (excluding capital & LGPS)	79%	79%	89%	72%	78%
Staff costs as a percentage of total income (excluding capital & LGPS)	76%	77%	92%	69%	77%
SMT/SLT costs as a percentage of total costs (excluding capital & LGPS)	12%	8%	14%	4%	9%
Ratio of teaching/educational support staff costs to total staff costs	88%	85%	90%	79%	86%
Average gross salary	£31,406	£27,860	£34,967	£23,189	£31,247
Number of teachers as a percentage of total staff	54%	51%	61%	40%	54%
Ratio of teaching staff cost to educational support staff cost	7 : 1	6 : 1	14 : 1	4 : 1	6 : 1
Ratio of number on roll to number of teachers	15 : 1	18 : 1	23 : 1	14 : 1	17 : 1

#### Educational costs as a percentage of total costs (excluding capital & LGPS)

#### Premises expenses

Maintenance of premises and grounds (excluding CIF) (£000s)	98	140			
As a % of total costs (excluding depreciation and LGPS adjustments)	1.4%	2.1%	4.9%	0.6%	1.8%
Energy (£000s)	93	94			
As a % of total costs (excluding depreciation and LGPS adjustments)	1.4%	1.4%	1.8%	0.8%	1.4%
Other occupation costs (excluding cleaning and caretaking) (£000s)	90	103			
As a % of total costs (excluding depreciation and LGPS adjustments)	1.3%	1.5%	3.8%	0.2%	1.4%
Total of the above premises costs (£000s)	281	337			
As a % of total costs (excluding depreciation and LGPS adjustments)	4.1%	5.0%	6.9%	2.8%	4.8%

#### Income from premises etc. (net of related costs)

As a % of total income	0.5%	1.2%	5.5%	-0.1%	0.9%
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### Financial position (excluding fixed assets and pension liability)

	£000s	£000s	£000s	£000s	£000s
Cash at bank / on deposit	612	1,460	3,789	535	1,036
Other current assets	331	477	1,893	122	327
Creditors	260	694	2,927	220	506
Total net current assets/(liabilities)	683	1,244	3,601	284	790
General reserves					
- unrestricted	476	666			
- restricted	171	353			
- restricted fixed asset (unspent capital grants)	36	224			
	683	1,244	3,601	284	790
Reserves as a percentage of total income (excluding capital)	9%	15%	41%	3%	11%
Reserves as a number of months, based upon expenditure	1.1	1.8	5.4	0.4	1.3

## Further information

If you need any further information or have any questions please do not hesitate to contact Richard Hurst, David Brookes, Michaela Johns or Alan Davies.

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